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**Citizens Title & Trust**  
1540 South 2nd Ave.  
Yuma, AZ 85364

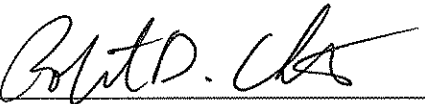
## NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-815, that escrow agent license #0001241 for Citizens Title & Trust, is expired. Specifically, A.R.S. § 6-815 states, "A licensee shall make application for renewal as prescribed by the Superintendent and pay the renewal fee prescribed in section 6-126 not later than September 30 of each year. For each day after September 30 that the renewal application is not received by the Superintendent the applicant shall pay twenty-five dollars in addition to the fee prescribed by section 6-126. Licenses for which renewal applications are not received by the Superintendent by September 30 are suspended, and the licensee shall not act as an escrow agent until the license is renewed or a new license is issued pursuant to this article. A license of a licensee that has not filed its renewal application and paid the renewal fee by October 31 expires. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." Citizens Title & Trust did not renew its license by October 31, 2009.

Pursuant to A.R.S. § 6-813(A), "A person, except those exempt under section 6-811, shall not engage in or carry on, or hold himself out as engaging in or carrying on, the escrow business or act in the capacity of an escrow agent in this state without first obtaining a license." Citizens Title & Trust may not transact business in Arizona as an escrow agent until such time that Citizens Title & Trust is licensed. Transacting business as an escrow agent without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

1           **DATED this 8<sup>th</sup> day of December, 2009.**

2                           Thomas L. Wood  
3                           Acting Superintendent of Financial Institutions

4                           By:   
5                           Robert D. Charlton  
6                           Assistant Superintendent of Financial Institutions

7   ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8   9<sup>th</sup> day of December, 2009  
9   in the office of:

10   Thomas L. Wood  
11   Acting Superintendent of Financial Institutions  
12   Arizona Department of Financial Institutions  
13   Attn: Susan Longo  
14   2910 N. 44th Street, Suite 310  
15   Phoenix, AZ 85018

16   COPY of the foregoing mailed/delivered same date to:

17   Donna L. Oglesby, President  
18   Citizens Title & Trust  
19   1540 South 2nd Ave.  
20   Yuma, AZ 85364

21   By: 